Message Text

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INFO OCT-01 EA-12 IO-14 ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-10 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05 SS-15 STR-07 ITC-01 TRSE-00 USIA-15 SP-02 SOE-02 OMB-01 DOE-11 /127 W

-----061454 281127Z/23

P R 280820Z FEB 78
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC PRIORITY 9595
INFO AMEMBASSY TOKYO
AMEMBASSY TAIPEI
AMEMBASSY SINGAPORE
AMCONSUL HONGKONG
US MISSION GENEVA 540

UNCLAS SEOUL 1659

E.O. 11652: N/A

TAGS: ETRD, ETEL, EIND, KS

SUBJ: SECTION 201 CASE ON CB RADIOS

REF: 78 STATE 45768

1. THERE ARE APPROXIMATELY 13 MANUFACTURERS OF CB TRANSCEIVERS IN KOREA. TOTAL ANNUAL PRODUCTION CAPACITY WAS ESTIMATED AT 1,100,000 SETS AS OF DECEMBER 1977. DURING 1977, KOREA EXPORTED ,056,000 SETS VALUED AT \$23,250,000 WHICH AMOUNTED TO 100PCT OF TOTAL PRODUCTION. THE U.S. SHARE OF TOTAL EXPORTS WAS ALMOST 80 PERCENT. AS IN CTV MANUFACTURE, CB TRANSCEIVERS ARE PRODUCED ON THE SAME LINES AS OTHER ELECTRONIC OR ELECTRICAL PRODUCTS. THEREFORE, NO ESTIMATE OF THE GENERAL FINANCIAL CONDITION LIMITED TO THE CB INDUSTRY IS POSSIBLE. FOR SIMILAR REASONS, INFORMATION ON EXITS OR ENTRIES OF FIRMS ARE NOT REPEAT NOT CALCULABLE AT THIS TIME. UNCLASSIFIED

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2. THE 13 FIRMS AND THE NATIONALITY OF THEIR OWNERSHIP
AS WELL AS OUR JUDGEMENT OF THE FINANCIAL CONDITION OF
EACH FIRM BASED ON ITS OVERALL CURRENT RATIO AND
CURRENT LIABILITIES RATIO FOLLOWS:
KOREAN ELECTRONICS INDUSTRY

OVERALL FINANCIAL CONDITION

1.	GOLD STAR CO., LTD.	100PCT KOREAN	GOOD

2. OLYMPOS ELECTRONICS CO.,LTD. " FAIR

3. STC ELECTRONICS IN. " EXCELLENT

4. NAMSUNG CORPORATION " POOR

5. ORIENTAL PRECISION CO., LTD. " FAIR

6. MAXON ELECTRONICS CO., LTD. " GOOD

7. DAEIL ELECTRONICS CO., LTD. " GOOD

8. AUDIO KOREA ELECTRONICS " N.A. CO., LTD.

9. KWANGLIM ELECTRONIC IND.
CO., LTD. " N.A.

10. SUNNY EMI QO., LTD. " POOR

11. TC ELECTRONIC (KOREA)

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CORPORATION 100PCT AMERICAN EXCELLENT

12. SAMYUNG TRADING CO., LTD. 100PCT KOREAN EXCELLENT

13. SAMDO ELECTRONICS

CO., LTD. " FAIR

SOURCE: ELECTRONIC INDUSTRIES ASS. OF KOREA AND KPC

3. AVERAGE 1976 CURRENT RATIO IS 120 AND CURRENT LIABILITIES RATIO IS 220 FOR THE INDUSTRY. THE 1976 FIGURES USED TO ARRIVE AT THE FOREGOING APPRAISALS ARE AS FOLLOWS:

(WON485. EQUAL \$1) (WON 1 MILLION)

CA CL NET WORTH CA TO CL CL TO NW

1. 37.391 27,580 11,301 136 244

2. 3,838 3,131 680 123 460

3. 3,939 2,579 2,470 153 104

- 4. 25 149 -42 17 -
- 5. 15,034 13,340 4,231 113 315
- 6. 422 363 162 116 224
- 7. 209 210 79 100 266
- 8. N.A. - -
- 9. N.A. - -
- 10. 329 584 210 56 278

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- 11. 3,412 1,801 1,919 189 94
- 12. 1,482 728 806 204 90
- 13. 8,212 8,779 2,327 94 377

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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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